

MINUTES OF SPECIAL MEETING OF THE BOARD OF
DIRECTORS OF WILLIAMSON-TRAVIS COUNTIES
MUNICIPAL UTILITY DISTRICT NO. 1

September 5, 2006

THE STATE OF TEXAS §

COUNTIES OF WILLIAMSON AND TRAVIS §

A special meeting of the Board of Directors of Williamson-Travis Counties Municipal Utility District No. 1 was held at 6:00 p.m. on August 16, 2006, at the offices of Severn Trent Environmental Services at 14050 Summit Drive, Suite 113, Austin, Texas. The meeting was open to the public and notice was given as required by the Texas Open Meetings Act.

Director Rocco called the roll of the members of the Board:

Chris Rocco	-	President
Steve Davies	-	Vice President
Linda Garrett	-	Secretary
Brian T. Hardin	-	Treasurer
Luis Zervigon	-	Assistant Secretary/Treasurer

All the directors were present, thus constituting a quorum. Also present at the meeting were Bill Fry, Becky Stathos, and Kristi Hester with Severn Trent Services; and Bill Flickinger with Willatt & Flickinger.

Director Rocco called the meeting to order at 12:07 p.m. and stated that the Board would first consider Agenda Item 1: Budget. Director Hardin reviewed the assumptions used by the Budget Committee in determining the preliminary budget, saying the committee used the [current tax rate of \\$0.7842](#) and the new appraised value of \$325,440,155 which is \$11.2 million higher than last year.

Director Hardin said the current debt service rate is \$0.64 and Mr. Pattillo has recommended that it be lowered to \$0.60. The current O&M tax rate is \$0.1442.

Reimbursement for water system maintenance will be submitted at the end of the current fiscal year.

Director Hardin then reviewed the preliminary budget.

Mr. Flickinger will research the restrictions placed on a municipal utility district after receiving notice of intent to annex.

A Public Hearing and Special Meeting was scheduled for 6:00 p.m. on September 15, at 6:00 at the District office.

On a motion by Director Hardin, seconded by Director Davies, the Board voted unanimously to adopt a negative budget of (\$42.726).

Director Rocco then called for Agenda Item 2: [Tax Rate](#). Director Hardin moved to set a proposed tax rate of \$0.60 for Debt Service and \$0.1342 for Operating and Maintenance for a total proposed tax rate of \$0.7342. Director Davies seconded the motion.

A record vote was taken with Directors voting as follows:

Director Davies	Aye
Director Garrett	Aye
Director Hardin	Aye
Director Rocco	Aye
Director Zervigon	Aye

Motion carried unanimously.

Director Rocco then called for Agenda Item 3: *Adjournment*. The meeting was adjourned at 2:27 p.m.

Linda Garrett, Secretary
Board of Directors

Date: _____